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| **Name of the course:** | **JOPJ40HXA0 Private Law of Capital Markets II** |
| **Level:[[1]](#footnote-1)** | From 3rd Semester |
| **Prerequisites:[[2]](#footnote-2)** | 2 completed semesters |
| **Requirement type:[[3]](#footnote-3)** | three-grade system |
| **Number[[4]](#footnote-4) and type of contact hours:[[5]](#footnote-5)** | **Full-time training:** | **Lecture:** |  |
| **Seminar:** | 8 sessions, total 16 teaching hours, structured in blocks |
| **Part-time training:** | **Lecture:** |  |
| **Seminar:** |  |
| **Credit:[[6]](#footnote-6)** | 2 |
| **Responsible department:** | Department for Private Law |
| **Name of the lecturer:** | Dr. Ferenc Szilágyi and Prof. Dr. David Bartlitz  |
| **Aim of the course:[[7]](#footnote-7)** | The course aims to provide comprehensive knowledge about the issuance and trading of marketable (tradable) investment instruments, as well as the protection of investors and the functioning of capital markets. Students will gain an understanding of the fundamentals of the capital market disclosure system, the legal and practical rules for information disclosure, and the mechanisms for preventing market abuse and insider trading. The course places special emphasis on shareholder rights, the trading activities of executives, and transparency regarding significant shareholdings, helping students deepen their theoretical and practical knowledge in the field of capital market law and regulation.a) knowledgeT1, T3, T4, T10, T14b) skillsK1, K2, K3, K4, K5c) attitudeA2, A3d) autonomy and responsibilityF1, F3  |
| **Outline of the course:[[8]](#footnote-8)** | The following topics are covered in this course:1. Foundations of the Disclosure System
2. Periodic Disclosure
3. Disclosure of Inside Information
4. Disclosure of Major Holdings
5. Director’s Dealings
6. Shareholder Rights
7. Insider Dealing
8. Market Manipulation
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| **Testing and evaluation:[[9]](#footnote-9)** | Regular attendance (verified) and active participation |
| **Course materials:[[10]](#footnote-10)** | Rüdiger Veil (ed.), European Capital Markets Law, 3rd Ed., Bloomsbury Publishing Plc 2022, (Paperback ISBN 9781509942114; ePDF ISBN 9781509942121) §§ 13-22 |

1. **Level:** 1-10: the semester in which the course shall be announced according to the curriculum, or in which it is recommended for students to attend. [↑](#footnote-ref-1)
2. **Prerequisites:** optional. E.g. preconditioned subject(s), subjects to be concurrently signed up; a minimum number of credits completed. [↑](#footnote-ref-2)
3. **Requirement type:** in case of elective course-units („kötvál”): „Mid-term grade (in five-grade system)”; in case of optional course units („szabvál”): „Written assignment (in three-grade system)”. [↑](#footnote-ref-3)
4. **Number and type of classes:** in case of elective course-units („kötvál”) 2 hours/week for full-time students and 3 hours/semester for part-time students. In case of optional course units („szabvál”) 2 hours/week for full-time students and 2 hours/semester for part-time students. [↑](#footnote-ref-4)
5. **Type of contact hours:** in case of elective course-units („kötvál”): „Lecture”; in case of optional course units („szabvál”): „Seminar”. [↑](#footnote-ref-5)
6. **Credit:** 2 credits both in case of elective course-units („kötvál”) and optional course units („szabvál”). [↑](#footnote-ref-6)
7. **Aim of the course:** this is to be outlined in accordance with the qualification requirements. For the Law Master qualification requirements please study *Decree No. 18/2016. (VIII. 5.) EMMI,* Annex 4, Chapter V./2., 7.1.1. and 8.1.1. [↑](#footnote-ref-7)
8. **Outline of the course:** please specify at least 10-12 thematic items. Please don’t assign concrete dates to the different items, but mark them with numbers! [↑](#footnote-ref-8)
9. **Testing and evaluation:** please define how students will be examined and evaluated. Oral exam, written exam or combined exam? Are there any mid-semester requirements to be fulfilled? Is the absence from class sanctioned (and if yes, how)? Are there any partial qualifications? [↑](#footnote-ref-9)
10. **Course materials:** compulsory (and recommended) course materials. [↑](#footnote-ref-10)