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| **Name of the course:** | **JOPJ40GXA0 Private Law of Capital Markets I** |
| **Level:[[1]](#footnote-1)** | From 3rd Semester |
| **Prerequisites:[[2]](#footnote-2)** | 2 completed semesters |
| **Requirement type:[[3]](#footnote-3)** | three-grade system |
| **Number[[4]](#footnote-4) and type of contact hours:[[5]](#footnote-5)** | **Full-time training:** | **Lecture:** |  |
| **Seminar:** | 8 sessions, total 16 teaching hours, structured in blocks |
| **Part-time training:** | **Lecture:** |  |
| **Seminar:** |  |
| **Credit:[[6]](#footnote-6)** | 2 |
| **Responsible department:** | Department for Private Law |
| **Name of the lecturer:** | Dr. Ferenc Szilágyi and Prof. Dr. David Bartlitz  |
| **Aim of the course:[[7]](#footnote-7)** | This course focuses on the issuance and trading of marketable (tradable) investment instruments, as well as on protecting investors and ensuring the proper functioning of capital markets. The course aims to provide students with a thorough understanding of how capital markets operate, the relevant legal frameworks, and the interactions between investors and key market participants. Special emphasis is placed on the economic and legal aspects of capital market regulation, offering insights into the fundamental sources and structures of European capital market law.a) knowledgeT1, T3, T4, T10, T14b) skillsK1, K2, K3, K4, K5c) attitudeA2, A3d) autonomy and responsibilityF1, F3  |
| **Outline of the course:[[8]](#footnote-8)** | The following topics are covered in this course:1. Capital Markets
2. Financial Instruments
3. Market Participants
4. Economic foundations of Capital Markets
5. Concept and Aims of Capital Markets Regulation
6. Sources of European Capital Market Law
7. Securities as Financial Instruments: Law of Obligations and Property Law Aspects
8. Electronic Securities
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| **Testing and evaluation:[[9]](#footnote-9)** | Regular attendance (verified) and active participation |
| **Course materials:[[10]](#footnote-10)** | Rüdiger Veil, European Capital Markets Law, 3rd Ed., Bloomsbury Publishing Plc 2022, (Paperback ISBN 9781509942114; ePDF ISBN 9781509942121) §§ 1-12, 24 |

1. **Level:** 1-10: the semester in which the course shall be announced according to the curriculum, or in which it is recommended for students to attend. [↑](#footnote-ref-1)
2. **Prerequisites:** optional. E.g. preconditioned subject(s), subjects to be concurrently signed up; a minimum number of credits completed. [↑](#footnote-ref-2)
3. **Requirement type:** in case of elective course-units („kötvál”): „Mid-term grade (in five-grade system)”; in case of optional course units („szabvál”): „Written assignment (in three-grade system)”. [↑](#footnote-ref-3)
4. **Number and type of classes:** in case of elective course-units („kötvál”) 2 hours/week for full-time students and 3 hours/semester for part-time students. In case of optional course units („szabvál”) 2 hours/week for full-time students and 2 hours/semester for part-time students. [↑](#footnote-ref-4)
5. **Type of contact hours:** in case of elective course-units („kötvál”): „Lecture”; in case of optional course units („szabvál”): „Seminar”. [↑](#footnote-ref-5)
6. **Credit:** 2 credits both in case of elective course-units („kötvál”) and optional course units („szabvál”). [↑](#footnote-ref-6)
7. **Aim of the course:** this is to be outlined in accordance with the qualification requirements. For the Law Master qualification requirements please study *Decree No. 18/2016. (VIII. 5.) EMMI,* Annex 4, Chapter V./2., 7.1.1. and 8.1.1. [↑](#footnote-ref-7)
8. **Outline of the course:** please specify at least 10-12 thematic items. Please don’t assign concrete dates to the different items, but mark them with numbers! [↑](#footnote-ref-8)
9. **Testing and evaluation:** please define how students will be examined and evaluated. Oral exam, written exam or combined exam? Are there any mid-semester requirements to be fulfilled? Is the absence from class sanctioned (and if yes, how)? Are there any partial qualifications? [↑](#footnote-ref-9)
10. **Course materials:** compulsory (and recommended) course materials. [↑](#footnote-ref-10)