**Name of the lecturer: Zsolt Halász**

**Name of the course: JDDO322XA0 Public finances and public funding in the European Union**

**The aim of the course:**

The aim of the course is to provide students with a high level of theoretical and practical insight into the regulatory system of the public finances and public funding at EU level.

**Course outline:**

The financing of public affairs, public functions and public investments is a basic element of the every day’s public policy topics within the EU and all the member states.

During the course we will see the development progress of the EU budgetary system and the public funding structure beyond that.

Understanding the method and nature of the sources of financing the different types of public expenditure is a basic question of the public finances.

The EU budget and its diversified support system is the main sources of the funding for community investments. Within the framework of this course we will review the basic elements of this system and its internal context. However, investment finance cannot be realised by purely budgetary sources, therefore it’s necessary to map the non-budgetary sources of the financial system either and their operation mechanism.

It’s essential to know the control systems of the EU and the member states and also the comparative assessment of them will help the students to understand them better.

In addition to fiscal regulation, it is necessary to cover the non-fiscal instruments of the public finance system (.eg. the role and regulation of multilateral development banks, Member States' development banks), as well as the monetary institutions determining the monetary framework, and also the regulation applicable to the them and their financial instruments.

**Bacic topics:**

1. Development of the EU budgetary regulation
2. Resources of the EU budget, non-budgetary funding
3. EU budgetary tools of the investment finance
4. Financial instruments of the investment finances within the EU and in Hungary
5. Budgetary control mechanisms of the EU and the member states
6. Public funding sources outside the EU budget
7. The development, present and challenges of the EU monetary system

**Readings:**

European Union – Public Finance, EUR-OP, Luxembourg, 2014

Helen Wallace, William Wallace, Mark A. Pollack: Policy-Making in the European Union, Oxford University Press, 2005

Future financing of the EU - Final report and recommendations of the High Level Group on Own Resources December 2016 (Monti Report)

Marján Attila (szerk.): Az Európai Unió Gazdasága, HVG Kiadói Rt., Budapest, 2005

Daniel Strasser: The Finances of Europe, Office for the Official Publications of the European Communities, Luxembourg, 1992

Baranyay László - Halász Zsolt: Multilaterális bank és uniós intézmény: Az Európai Beruházási Bank, in: IUSTUM AEQUUM SALUTARE 2019/1. pp. 5-24.

Halász Zsolt: Az Európai Unió költségvetésének szabályozása, Budapest, Pázmány Press (2018)