**JSDI-EUA 3350 Banking and Financial Law in the European Union**

**Total number of lectures: 12 hours**

**Credits: 6 or 0 credit(s)**

**Examining: alternative exam**

**Lecturer: dr. Kovács, Erika**

**Themes:**

1. Definition and contant of Economic and Monetary Union: three parts thereof

2. Regulations of EU Treaty; The central bank of European Union, the European Central Bank (ECB) and European System of Central Banks (ESCB) and its activity;

The ECB/ESCB Statute on ECB and ESCB

◦ establishment of ECB and ESCB

◦ independence of central banks and its forms

- goals and tasks of ECB and ESCB

◦ organization and act of ECB and ESCB

◦ financial regulations for ESCB

◦ legal acts of ECB

◦ consultation with ESCBin case of drafts on financial law in member countries

3. Monetary policy and its instruments

4. ERM II.- the exchanged rate mechanism of eurosystem

5. TARGET1 and TARGET2; real time settlement systems of actions of common monetary policy of eurosystem

6. The euro, banknotes and coins

7. Legislation and legal acts of European Central Bank

8. EU financial and banking legislation

**Further reading:**

94-124. paragraphs of the EU Treaty

8., 101., 105-111., 112-115., 116-124. paragraphs of EU Treaty

ESCB/ECB Treaty

98/415/EC Council Decision on consultations with member countries by ECB/ESCB

ECB/2000/7 ECB guide on monetary policy instruments and procedures of euro system

modifications: ECB/2002/2; ECB/2003/16; ECB/2005/2 and ECB/2005/17

ECB/2003/9 ECB regulation on minimum reserves

Agreement between ECB and member countries’ central banks out of eurosystem on the application of procedure of exchange rate mechanism in the 3. part of Economic and Monetary Union (March 16, 2006.)

ECB/2005/16 ECB guideline on transeuropean automated real time gross settlement system (TARGET)

ECB/2001/15 ECB decision on issuance of euro banknotes

ECB/2003/4 ECB decision on az eurobanknotes

ECB/2004/18 ECB guideline on transportation of eurobanknotes

ECB/2005/14 ECB decision on permission of issuance of coins in 2006